

MEMORANDUM OF UNDERSTANDING

Party 1

M/s Greentek Traders, represented by, Managing Director, which term shall mean and include, repugnant to the context and meaning thereof, its successor legal representatives and assigns of the Party 1.

Party 2

Adhi college of Engineering and Technology, represented as Party2.

PREAMBLE

This is a service level agreement between the two parties for the welfare of the students studying in Adhi college of Engineering and Technology.

VALIDITY/DURATION OF THIS MOU

This Memorandum of understanding is valid for three years from the date of its signing and is to be renewed after the completion, thereafter with new amendments if any, mutually agreed upon by both the parties.

PURPOSE OF THIS MOU

This MOU is a document between both the organization to work together for the welfare of student without any financial commitment on either side as mentioned below:

1. Party 2 can make use of the laboratory facilities of party 1 for their R&D and testing works on mutual consultation.
2. Party 1 shall provide Mentoring support for National and International Events, career developments, Higher studies, R&D.
3. Party 1 shall provide start-up and incubation support for active members, support for product and electronic sensors developments by the faculties and the students of party 2.



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Puliyambakkam Post, Kanchipuram Dist. - 631 605

4. Party 1 shall provide technical support service for standardizing labs to meet industrial requirements upon mutual consultation
5. Party 1 shall arrange Real time industrial connect to understand industrial problem statement and support the faculties/students, to solve the problem statements of party 2.
6. Party 1 shall provide Faculty development program through industrial exports and support in designing credit course for party 2.
7. Party 1 shall Utilize the technical fest of the party 2 without any financial commitment.
8. Party 2 shall be provided with free participation (Registered as member of party 1) tickets of their Faculties for the events conducted by Party 1.
9. Party 1 can request party 2 to impart training, including induction and orientation training to the newly recruited engineers/technical staff of party 1 to update them with the latest techniques on mutual consultation without any financial commitment to party 2.
10. Party 1 can send their staff as delegates to attend conferences/Symposia, Workshop etc., including video conference conducted by party 2 at the college free of any registration fee.
11. Party 2 shall provide permission to organize workshops/Guest lectures/seminars/ free stalls in festivals and symposiums of party 1.
12. Party 2 shall organize meetings for students and faculties of party 1, with their facilities.

K. Suresh



J. Suresh

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13. Party 2 shall be Nodal Center for technical event, Hackathons, Pests and various other National level events organized by Party 1. Party 1 shall provide a space with good network connections for party 1 to perform product development activity/ student gatherings.

TERMS & CONDITIONS

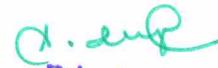
1. Party 2 cannot influence the operations of party 1 apart from the purpose of this MoU.
2. The MoU will apply from 8.11.2022 and will be valid for period of three years.
3. The MoU must be renewed every one year, unless agreed mutually.

EXPECTED OUTCOME OF THE MOU

1. Party 1 shall invoke minimum one product development/paper published/patent by the students/faculties of the party 2.
2. Party 1 shall invoke start up among the students/faculties and make one startup registered upon mutual confirmation.
3. Party 1 shall invoke students to apply for grants and competitions for the students/faculties of the party 2.

DOCUMENTS LIABILITY LIMITATIONS:

This documents valid up to the date stated above and within the district limits only. Any of the parties may use this documents as a proof of association for the above stated limited purposes.



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PROMISE/COMMITMENT DECLARATION

Party 1

I have the read and understood the complete documents. I hereby agree upon the terms and conditions stated in this document and promises to always abide this, till the duration of the document.

Signature of Party1:

For Greentek Traders

Party 2

I have the read and understood the complete documents. I hereby agree upon the terms and conditions stated in this document and promise to always abide this, till the duration of the document.

Signature of Party2:


For Adhi College of Engineering and Technology

**Principal,
Adhi College of Engineering & Technology**

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