

तिमलनाडु TAMIL NADU ப.சன்முகம் 28AB 820829 S.V. வாலாஜாபாத் தமிழ்நாடு 6AU6 201

Jan Karragemens.
MEMORANDUM OF UNDERSTANDING (MOU)

between

iThots Technology Solutions Private Limited

#44, 37th Street, G.K.M Colony,

Chennai, Tamil Nadu - 600 082.

&

Department of Computer Science & Engineering

Adhi College of Engineering and Technology

No.6, Munu Adhi Nagar, Sankarapuram, Puliambakkam Post,

Kanchipuram Dist, Tamilnadu - 631 605

FOR ITHOTS TECHNOLOGY SOLUTIONS PVT. LTD

Director

FOR ADHI COLLEGE OF ENGINEERING & TECHNOLOGY

CHAIRMAN

Memorandum of Understanding ("MOU") between **iThots Technology Solutions Pvt Ltd**, #44, 37th Street, G.K.M Colony, Chennai, Tamil Nadu - 600 082 (hereafter referred to as "iThots") and Department of Computer Science and Engineering, **Adhi College of Engineering & Technology**, No.6, Munu Adhi Nagar, Sankarapuram, Puliambakkam Post, Kanchipuram Dist, Tamilnadu – 631 605 (hereafter referred to as "Adhi College of Engineering & Technology").

## WHEREAS:

iThots will be exclusive Technology Partner for the institute and will facilitate end to end technology to the Adhi College of Engineering & Technology. iThots will offer value added services in the form of imparting training to faculty, student and technical staff in both academic and practical spheres, and will also facilitate engagements with other organizations to conduct seminars and programs in the campus to enrich the faculty and students of the campus.

## NOW THIS AGREEMENT WITNESSETH:-

- iThots shall be an exclusive technology partner to the college in providing the best technology in the most cost effective manner.
- iThots will provide consultancy service in technology requirements and laboratory operations of the college.
- iThots shall endeavour to arrange technical seminars/Workshop by industry experts within iThots as well as experts from industry based on the time and availability of experts on nominal cost.
- Topics and scope and duration of the seminars shall be finalized after mutual discussions.
- iThots would like to share any Literature/Content/Information on Technology with the institute as and when required for academic purpose only.
- Literature or any information given to the college shall be treated as confidential information of iThots.
- iThots shall endeavour to arrange factory visits for selected students on paid basis, which shall be subject to the availability of personnel and resources.
- Adhi College of Engineering & Technology is committed to buy on competitive prices to fulfil its technology requirements.
- iThots will engage students for Projects/ summer internship in a calendar year from the campus depending on the availability of seats.
- No intellectual property of any nature shall be transferred from iThots to the other in the course of performing any obligations or otherwise under this MOU.

Agenda and schedule for the above said activities will be discussed and communicated between the iThots and Adhi College of Engineering & Technology in advance.

Memorandum of understanding ("MOU") between iThots and Adhi College of Engineering & Technology takes effect from 24<sup>th</sup> August 2016 onwards for a period of three years.

iThots and Adhi College of Engineering & Technology acknowledge that this MOU is only brief statement of the intentions of the parties herein with regard to the areas in which the services are sought and the parties agree that the terms and conditions in respect of the precise scope and extend of work to be carried out and manner of execution of such work under each area shall be incorporated by the way of separate correspondence with regard to the above said areas.

iThots shall have the rights to terminate the MOU at any time before the date of the expiry by giving a notice in writing one month in advance.

Agreed and Signed on behalf of: Authorized Signatory

FOR ITHOTS TECHNOLOGY'SOLUTIONS PVI. LTD

Director

MANAGING DIRECTOR

iThots Technology Solutions Pvt. Ltd. Chennai.

Agreed and Signed on behalf of: Authorized Signatory

FOR ADHI COLLEGE OF ENGINEERING & TECHNOLOGY

**CHAIRMAN** 

Adhi College of Engineering & Technology Kanchipuram.